

WSDOT Expert Review Panel

Presentation by

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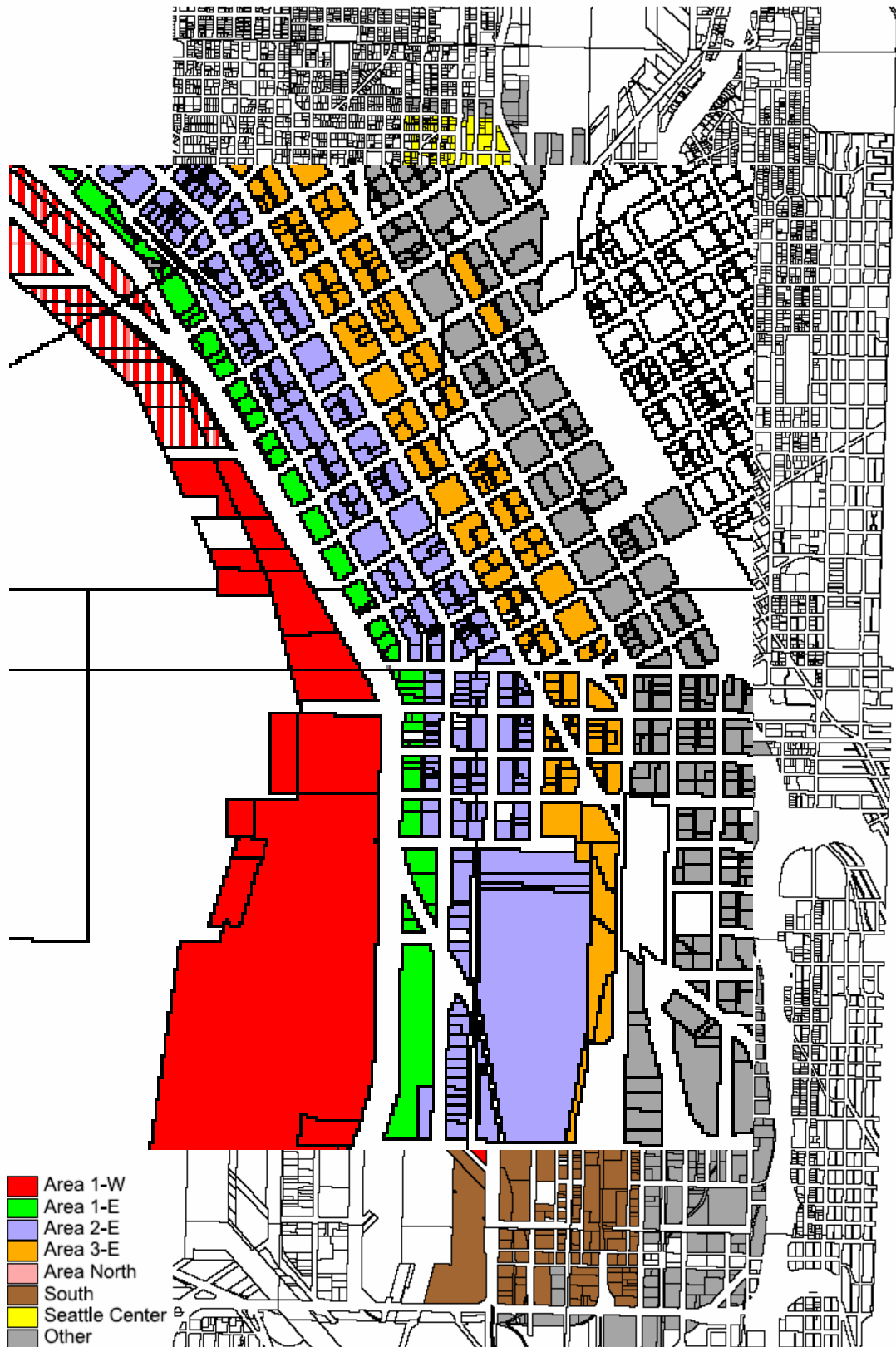
Summary of Viaduct Tunnel Funding

Source	Max. Anticipated (millions)
• Secured Funding	\$2,415
• Transportation Reauthorizations	\$ 280
• Emergency Relief Funding	\$ 60
• Army Corps (WRDA)	\$ 200
• RTID Ballot Measure	\$ 800
• Tolling	\$ 150
• Sales Tax Rebate	\$ 177
• Public Utilities	\$ 400
• Open Space and Other	\$ 100
• Port of Seattle	\$ 200
• Local Improvement District	\$ 250
Total	\$5,032

Local Improvement District

- City completed preliminary feasibility study of LID for tunnel project—June
- 5,200 properties analyzed
- Probable range of Special benefits estimated to be \$400-\$600 million
- Up to \$250 million potential for LID assessment

Analysis Areas



LID Next Steps

- ERP Report to Governor
- WSDOT selection of preferred alternative
- Special Benefits Study (1-1.5 years)
- LID Formation (Council action)
- Property owner appeal period (60 days)
- Final assessment roll confirmation and ratification (likely towards end of project)